

Explanation of variances – pro forma

Name of smaller authority: **North Thoresby Grainsby & Waithe Parish Council**
 County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,911	46,104				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,000	23,000	0	0.00%	NO		
3 Total Other Receipts	23,079	15,154	-7,925	34.34%	YES		Only £10,250 Covid Grant 21/22 compared with £19,669 20/21
4 Staff Costs	16,478	12,367	-4,111	24.95%	YES		
5 Loan Interest/Capital Repayment	0	10,000	10,000	#DIV/0!	#DIV/0!	#DIV/0!	£10K Community Fund Grant obtained in 20/21 has been return due to the project cancelled due to Covid
6 All Other Payments	12,407	20,015	7,608	61.32%	YES		£ 3.6K Purchases for equipment for the Village Hall & £4K Purchases for the Playarea
7 Balances Carried Forward	46,105	41,876				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,104	41,876				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	206,968	207,926	958	0.46%	NO		2020-21 figure amended as per explanation sheet for AGAR Section 2
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)