



# NORTH THORESBY, GRAINSBY & WAITHE PARISH COUNCIL

## 2023-24 Budget Report

### End of Year Balances

March 2020	28,911.26	
March 2021	46,104.48	
March 2022	41,875.95	
<b>March 2023</b>	<b>18,954.58</b>	Projected balance including reserves
- Reserves	-6,000.00	Play Park
- Grants	-8,786.00	Village Hall Fencing
<b>March 2023</b>	<b>4,168.58</b>	General reserves

- The Parish Council's finances were boosted significantly during 2020 and 2021 by Covid grants.
- In 2022-23 the Parish Council has undertaken a wide-ranging program of improvements and maintenance work which has depleted its reserves. Any further spending on non-essential projects needs to be grant funded.

### Reserves

The Parish Council holds, or needs to hold, the following reserves:

Play Park	6,000.00	Holds	
Elections	3,000.00	Needs	Actual cost will depend on whether seats are contested
General Reserves	9,500.00	Needs	3 months operating costs
Village Hall Maintenance	3,000.00	Needs	To cover unexpected repairs
<b>Total</b>	<b>21,500.00</b>		

- An annual contribution of £1,500 to the Play Park Reserves has not been possible in 2022-23. However, the Parish Council has paid £4,000 for roundabout repairs this year, which it could choose to fund from Play Park Reserves. If £4,000 was taken from the (£6,000) reserve and a contribution of £1,500 was made, the revised Play Park Reserve balance would be £3,500. This would also increase the Parish Council's general reserve from £5,393.14 to £7,893.14.

### Grant Income in 2022-23

Most grants awarded in 2022-23 have been spent, with the exception of the Village Hall Fencing:

April 2022	Play Park Shelter	350.00	Purchase of shelter pledged for 2023
April 2022	Bike Racks	250.00	Spent
April 2022	Jubilee Event	2,100.00	Spent
December 2022	Village Hall Fencing	8,786.00	National Lottery award

## Operational Costs in 2023-24

The table below lists all known operational costs. Potential savings are listed with a **comment** on how they could be achieved.

	Cost	Saving	
Administration Costs	500.00		Stationery, postage, ink cartridges, paper, conf. waste
Best Kept Village Competition	40.00		Same as 2022-23
Broadband (BT)	335.52		£41.94 per month from Apr 23 to contract end Nov 23
Broadband (Internetty)	0.00		Free broadband
CCTV Annual Service & GDPR	395.00	350.00	Same as 2022-23. <b>CCTV out of warranty, servicing not required</b>
Christmas Tree	300.00	150.00	Same as 2022-23. <b>Events to fund 50/50</b>
Domain and Email Hosting	119.98		Same as 2022-23
Duncan & Toplis Payroll Processing	691.32	691.32	£57.61 per month. <b>Clerk to use free software</b>
EE Mobile Phone	69.92		£8.74 per month from Apr 23 to contract end in Nov 23
ELDC Green Bins (x2)	100.00		Same as 2022-23
ICO GDPR Annual Renewal	35.00		Same as 2022-23
LALC Annual Training Scheme	132.00		Same as 2022-23
LALC Internal Audit Fees	250.00		Same as 2022-23
LALC Membership	352.32		Same as 2022-23
LALC Website Maintenance Service	204.00	204.00	Same as 2022-2. <b>Clerk to maintain website</b>
Newsletter	1,858.00		4 editions at £464.50 each for printing
PKF Littlejohn (External Auditor)	240.00		Same as 2022-23
Play Park Grass Cutting	500.00		10 cuts per year at £50 each
Play Park Rent	110.00		Same as 2022-23
Play Park Safety Inspection	105.00		Same as 2022-23
Public Toilets Electricity	152.20	152.20	£38.05 standing charge per quarter <b>Disconnect service at cost of 79+vat</b>
Public Toilets Water Rates	156.80	156.80	£39.20 standing charge per quarter <b>Disconnect service at cost of 228.48</b>
Remembrance Day Wreaths (S.137)	40.00		Same as 2022-23
Scribe Accounts (Annual License)	345.60		Same as 2022-23
SLCC Membership	134.00		Same as 2022-23
Training	410.00		CiLCA training for Clerk
Tulip Healthcare (Hygiene Disposal)	234.00		Same as 2022-23
Village Grass Cutting	2,484.00	?	3.5% increase on 22-23 cost. <b>Reduce no. of cut areas</b>
Village Hall Electricity	1,680.00		£140 per month estimate at 90p per unit
Village Hall Fire Safety	80.46		Same as 2022-23
Village Hall Heating Oil	800.00		Predicted 1000 litres at 80ppl
Village Hall Leaflets (price reprints)	100.00		Same as 2022-23
Village Hall Pat Testing	69.00		Same as 2022-23
Village Hall Repairs	2,000.00		Ball-park figure to cover unexpected repairs
Village Hall Water Rates	435.12		Same as 2022-23
Wages	22,708.73		Includes anticipated 23-24 pay increase of £1 per hour
Zurich Insurance	1,174.36	?	Same as 2022-23 <b>Search for cheaper quote</b>
<b>Total</b>	<b>37,342.19</b>	<b>1,604.32</b>	

## Other Costs in 2023-24

The table below includes statutory costs, such as the election in 2023, and all projects currently identified for next year.

Elections in May 2023	3,000.00	Actual cost will depend on whether seats are contested
Play Park Reserves	1,500.00	Annual contribution to the Play Park reserves
Village Hall Fencing	0.00	Grant funding of 8,786 obtained from the National Lottery
<b>Total</b>	<b>4,500.00</b>	

## Budget Summary

To break even in 2023-24, the Parish Council would need funds of:

Operational Costs	37,342.19	
Other Costs	4,500.00	
<b>Total</b>	<b>41,842.19</b>	
Village Hall Income	-4,800.00	Average income of £400 per month in 2022-23
<b>Precept Required</b>	<b>37,042.19</b>	

## Precept Calculator

In 2022-23, the precept was £23,000. The table below shows the monthly increase for a Band D property in the parish for a range of precepts, and the percentage that would appear on a resident's bill.

Next Year's Precept	Band D Annual	Band D Monthly	Band D Weekly	Annual Increase £	Annual Increase %
£23,000	£50.00	£4.17	£0.96	£0.00	0.00%
£24,000	£52.17	£4.35	£1.00	£2.17	4.35%
£26,000	£56.52	£4.71	£1.09	£6.52	13.04%
£28,000	£60.87	£5.07	£1.17	£10.87	21.74%
£30,000	£65.22	£5.43	£1.25	£15.22	30.43%
£32,000	£69.57	£5.80	£1.34	£19.57	39.13%
£34,000	£73.91	£6.16	£1.42	£23.91	47.83%
£36,000	£78.26	£6.52	£1.51	£28.26	56.52%
£38,000	£82.61	£6.88	£1.59	£32.61	65.22%
£40,000	£86.96	£7.25	£1.67	£36.96	73.91%
£42,000	£91.30	£7.61	£1.76	£41.30	82.61%

- The highlighted rows show what level of precept would need to be set for the Parish Council to break even in 2023-24

## Village Hall in 2022-23

The following figures are extrapolated from data captured in the period April to October.

	Apr to Oct	Full Year Projection
<b>Income</b>	<b>2,185.00</b>	<b>3,745.71</b>
Broadband	293.48	503.28
CCTV	395.00	395.00
Electric	1,670.47	2,170.47
Maintenance	5,723.96	6,200.00
Wages		7,800.00
Water	280.92	561.84
<b>Expenses</b>		<b>17,630.59</b>
<b>Profit/Loss</b>		<b>-13,884.88</b>

- The Village Hall is operating at an unsustainable level of loss. In 2022-23 these losses have been covered by general reserves.
- For 2023-24 these losses would need to be covered by the proposed increase in the Precept.

## Live & Local in 2022-23

	Bush Gothic	Churchfitters
Ticket Sales	307.40	495.17
Raffle Ticket Sales	63.20	147.00
<b>Total Income</b>	<b>370.40</b>	<b>642.17</b>
Performance Fee	338.40	338.40
Raffle Prizes	31.00	34.15
Hospitality Costs	22.00	9.31
<b>Total Expenses</b>	<b>391.40</b>	<b>381.86</b>
<b>Profit</b>	<b>-21.40</b>	<b>260.31</b>

- These events offer good potential for fund raising. The Parish Council could consider using local bands in addition to L&L.

## Payments over £500 in 2022-23

The table below lists some of the major expenses in 2022-23. It does not include operational costs, such as wages or utility bills. These are one-off costs for improvements, repairs or maintenance.

Speed Signs	5,400.00
Play Park Roundabout Repairs	4,045.72
Play Park Shelter (inc. installation)	3,162.00
Plastering to Ceilings	2,646.00
Tree Maintenance	2,400.00
Village Hall Exterior Painting	1,515.00
Fencing	1,277.00
Picnic Table	1,260.00
CCTV Cameras	1,150.00
Electrical Work	965.16
Electrical Work (cooker installation)	784.65
Accounts Support (Locum RFO)	750.00
Electrical Work	510.00
<b>Total</b>	<b>25,865.53</b>