

NORTH THORESBY, GRAINSBY & WAITHE PARISH COUNCIL

EXPLANATORY STATEMENT IN RESPECT OF THE INTERNAL AUDITORS REPORT

- A - There have been no accounting records kept (or available) and these had to be re-constructed.
- B - As there were no records to review, I cannot be satisfied that all payments were made in accordance with the Financial Regulations. Invoices were not readily available to councillors and VAT was not reclaimed.
- C - The risk policy failed as there were no records for the period under review having had to be reconstructed.
- D - Whilst the budget process was adequate and progress was monitored the reserves were not reviewed and in fact adjusted without discussion or approval.
- E - Cash was not appropriately accounted for and banked promptly. Neither was VAT appropriately accounted for and reclaimed.
- F - VAT was not accounted for.
- G - I cannot be satisfied that NIC/PAYE was properly applied due to a lack of records and taking into consideration that the council received a £100 penalty from HMRC.
- H - Whilst an asset register was available this was not reviewed or properly maintained.
- I - Whilst reconciliations did take place because of a lack of records I cannot be satisfied these were accurate.
- J - As there were no records I cannot be satisfied that the statements provided to council agreed to the cash book or an adequate audit trail existed.
- L - The completion statement was not published in time.
- M - The period of public rights was incorrect and posted late
- N - Section 3 was not completed in time and the notice of public rights was late being posted