Annual Internal Audit Report 2024/2025

Name of smaller authority: **North Thoresby, Waithe and Grainsby Parish Council**

County area: **Lincolnshire**

Explanation of 'No' or N/A responses on the Annual Internal Audit Report

D The precept or rates requirement resulted from an adequate budgetary process, undertook periodic budget monitoring or considered and reserves were appropriate.

Internal Auditor Response: **No**

Reason: From a review of minutes, there is **no evidence** that North Thoresby, Waithe and Grainsby Parish Council undertook an adequate budget process or undertook adequate budget reviews or budget monitoring during the 2024/25 period or considered/implemented policy relating to financial reserves.

Authority Comment(s):

E Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.

Internal Auditor Response: **No**

Reason: Whilst North Thoresby, Waithe and Grainsby Parish Council properly recorded and promptly banked income and there is evidence that VAT was appropriately accounted for, VAT reclaims **have not** been made during 2024/25.

Authority Comment(s):

F Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.

Internal Auditor Response: **Not covered**

Reason: North Thoresby, Waithe and Grainsby Parish Council did not operate or control a petty cash account during the 2024/25 period.

Authority Comment(s):

J Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.

Internal Auditor Response: **No**

Reason: Whilst robust financial records (supported by invoices) were compiled, there is **no evidence** that accounting statements were compiled or presented for ratification by North Thoresby, Waithe and Grainsby Parish Council during 2024/25.

Authority Comment(s):

L The authority published the required information on a website/webpage up to date at the time of the internal audit in accordance with the relevant legislation.

Internal Auditor Response: **No**

Reason: There is no evidence that North Thoresby, Waithe and Grainsby Parish Council published the required information on a website/webpage up to date at the time of the internal audit in accordance with the relevant legislation.

Authority Comment(s):

M In the year covered by this AGAR, the authority correctly provided for a period for the exercise of public rights as required by the Accounts and Audit Regulations (during the 2024-25 AGAR period, were public rights in relation to the 2023-24 AGAR evidenced by a notice on the website and/or authority approved minutes confirming the dates set).

Internal Auditor Response: **Not covered**

Reason: North Thoresby, Waithe and Grainsby Parish Council **did not** correctly provide for a period for the exercise of public rights as required by the Accounts and Audit Regulations (during the 2024-25 AGAR period) and public rights in relation to the 2023-24 AGAR are **not evidenced** by a notice on the website and there are **no** authority approved minutes confirming the dates set.

Authority Comment(s):

N The authority has complied with the publication requirement for 2023/24 AGAR (see AGAR Page 1 Guidance Notes).

Internal Auditor Response: **Not covered**

Reason: North Thoresby, Waithe and Grainsby Parish Council has not complied with the publication requirements for 2023/24 AGAR.

Authority Comment(s):