

Explanation of variances – pro forma

Name of smaller authority: North Thoresby, Waithe and Grainsby Parish Council
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,766	23,209				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	38,000	38,000	0	0.00%	NO		
3 Total Other Receipts	6,889	7,785	896	13.01%	NO	This includes payment form last clerk back to the council	
4 Staff Costs	27,951	13,143	-14,808	52.98%	YES	2023/24 costs had a high waged clerk the 2024/25 had locum clerks	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,322	30,094	12,772	73.73%	YES	Payments for installation of railings and noticeboard x 4. Paid £2000 circ. For hot water system in village hall.	
7 Balances Carried Forward	23,382	25,757	0			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,382	25,757				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	219,597	229,963	10,366	4.72%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable